

November 2022 Webinar: Market Approach to Blue Carbon

On 30th November, PIANC's PTGCC delivered a webinar as part of a series of events being organised to mark one-year since the launch of the **COP26 Pledge**. The presentation by Dr **William Glamore** from UNSW Sydney examined the development of a Blue Carbon Market in Australia. Dr Glamore highlighted the urgent need to restore and enhance natural capital, particularly wetlands and to capitalise on the extensive range of co-benefits including ecosystem service goods and services. He also stressed how the port and navigation sector can both contribute to (e.g. through the beneficial use of dredged material) and benefit from (e.g. on their path to net zero) such initiatives.



The slide is titled "Thank you" and is divided into three main sections. On the left is a small video inset of Dr. William Glamore. In the center is a black box with three white bullet points. On the right is a yellow graphic with a cartoon illustration of a Grinch-like character holding a globe, with a quote from Dr. Seuss. At the bottom, there is a yellow bar with the text "Water Research Laboratory" and the UNSW logo.

Thank you

- Future needs new approach.
- Current engineering solutions are limited.
- Positive change with scale and speed.

"Unless someone like you cares a whole awful lot, nothing is going to get better. It's not."
Dr. Seuss

Water Research Laboratory

UNSW

Following the presentation, and after a question-and-answer session, Dr Glamore was joined by two other international experts: **Michelle Orr**, a water resources engineer and restoration practitioner from the USA, **Professor Nigel Pontee**, who has contributed to the creation of over 1,700ha of new wetland habitat in the UK. Among other things, the panel discussion highlighted the growing investor interest in blue carbon; the opportunities a market might offer, including to landowners; the rapid progress made in Australia compared to the need for development and trialling of codes and verification methods in many other countries; and the perennial challenge of scaling-up nature-based solutions. For those interested to watch, or watch again, a recording of the webinar is available [online](#).